

ANNEXURE-I

'MBGB 'PRATIBHA'

Education loan scheme for students getting admission In premier institutes

1. Objective:

To attract the students who get admission in Premier Institutes of the country into Bank's fold. Students who secure admission in such Premier Institutes, which include (i) Business Schools, (ii) Engineering Colleges, (iii) Medical Colleges and other reputed Institutes, are eligible to avail loan under the Scheme.

2. Student Eligibility

- Should be an Indian national.
- Secured admission in Regular full time Degree /Diploma courses of Premium Institutes as per Annexure 'A', 'B' & 'C'.

3. Quantum of Finance

Need based Finance subject to repaying capacity of the parents/students with margin and following ceilings:

Studies in India-

- i) Max. Rs.20.00 lac as per list at Annexure 'A' – 09 Institutes.
 - ii) Max. Rs.15.00 lac as per list at Annexure 'B' – 56 Institutes.
 - iii) Max. Rs.10 lac as per list at Annexure 'C' – 38 Institutes.
- i) All Indian Institute of Managements (IIMs) and Indian Institute of Technology (IITs), which have been opened in the recent past/ get subsequently opened and their names are presently not included in the list of 103 premier Institutes shall be placed in Annexure 'B' with ceiling of Loan Amount of Rs 15.00 lacs for students getting admitted in these Institutes.
 - ii) Keeping in view of the reputation of the Institutes/ Individual merit of the case, Chairman has been vested with the powers to sanction higher amount of loan up to a maximum of 50% over and above the ceiling



prescribed for 'A', 'B' and 'C' category Institutes.

4. **Rate of Interest:** BPLR-4 % (BPLR @ present 14%) and as amended time to time (Interest Table Code: 'EDPEB' for loans repayable in less than 3 years & 'EDPIB' for loans payable in 3 years & above) Additional discount of 0.15 % admissible to women candidates.

**For SC/OBC male candidates- @ 4.00%

**For SC/OBC female le candidates- @ 3.50%

** In case tie-up continues with NSFDC and NBCFDC as the case may be with maximum loan ceiling of Rs.10.00 Lakh . Branches to take confirmation from HO before charging the above rates to SC/OBC candidates.

5. **Security:**

- i. Co-obligation of parents/guardian as joint co-borrowers.
- ii. **No collateral security** to be insisted upon.
- iii. The student borrower to be offered **Optional** Life Insurance Cover.

Note: Keeping in view of the reputation of the Institutes/ Individual merit of the case, Chairman has been vested with the powers for permitting waiver of the condition of making the parents as co-borrower.

6. **Disbursement:**

- i. Education loan is to be disbursed in the shape of Term Loan. The amount of loan to be disbursed in stages as per requirements/demand, directly to the institutions/vendors of the books/equipments/instruments to the extent possible as per terms of sanction (in case of purchase of stationery and books, amount may be disbursed/reimbursed by crediting his/her Savings account, on declaration by the applicant and production of bills).
- ii. Loans to be sanctioned by the Branch nearest to the place of residence of the parent of the student.

7. **Other Terms & Conditions:**



All other terms & conditions of the remaining parameters as prescribed under Bank's existing Education Loan Scheme, 'MBGB SARVOTAM', shall apply mutatis mutandis for MBGB PRATIBHA.

ANNEXURE 'A'

S. No.	INSTITUTES with ceiling of loan amount of Rs. 20 lacs
1	Indian Institute of Management (IIM), Ahmedabad
2	Indian Institute of Management (IIM), Bangalore
3	Indian Institute of Management (IIM), Kolkata
4	Indian Institute of Management (IIM), Indore
5	Indian Institute of Management (IIM), Lucknow
	IIM Lucknow - Noida Campus
6	Indian Institute of Management (IIM), Kozikode
7	Indian Institute of Management (IIM), Shillong
8	Xavier Labour Relations Institute (XLRI), Jamshedpur
9	Indian School of Business (ISB), Hyderabad

ANNEXURE- 'B'

S. No.	INSTITUTES with ceiling of loan amt of Rs.15 lacs
1	Indian Institute of Management (IIM), Raipur
2	Indian Institute of Management (IIM), Ranchi
3	Indian Institute of Management (IIM), Rohtak
4	Indian Institute of Management (IIM), Trichy
5	Indian Institute of Technology (IIT), Mumbai
6	Indian Institute of Technology (IIT), Kanpur



7	Indian Institute of Technology (IIT), Chennai
8	Indian Institute of Technology (IIT), Kharagpur
9	Indian Institute of Technology (IIT), Guwahati
10	Indian Institute of Technology (IIT), Delhi
11	Indian Institute of Technology (IIT), Roorkee
12	Indian Institute of Technology (IIT), Gandhinagar
13	Indian Institute of Technology (IIT), Roopnagar
14	Indian Institute of Technology (IIT), Jodhpur
15	Indian Institute of Technology (IIT), Hyderabad
16	Indian Institute of Technology (IIT), Patna
17	Indian Institute of Technology (IIT), Bhubaneswar
18	Indian Institute of Technology (IIT), Mandi
19	Indian Institute of Technology (IIT), Indore
20	IT BHU, Banaras (converted into IIT Varanasi)
21	Faculty of Management Studies (FMS), Delhi
22	IIT-SJSOM, Mumbai
23	Indian Institute of Foreign Trade (IIFT), Delhi
24	Indian Institute of Foreign Trade (IIFT), Kolkata Campus
25	Institute of Management Technology (IMT), Ghaziabad
26	Dept of Management Studies, IIT, Delhi
27	Narsee Monjee Institute of Management & Higher Studies (NMIMS), Mumbai
28	Jamnalal Bajaj Institute of Management Studies (JBIMS), Mumbai
29	Nirma Institute of Management, Ahmedabad
30	S P Jain Institute of Management and Research (SPJIMR), Mumbai
31	Xavier Institute of Management (XIM), Bhubaneswar
32	Symbiosis Institute of Business Management (SIBM), Pune
33	Management Development Institute (MDI), Gurgaon
34	National Institute of Industrial training (NITIE), Mumbai
35	Dept of Industrial & Management Engineering, IIT, Kanpur



36	Marine Engineering College, Kolkata
37	Delhi Technological University (DTU)
38	Birla Institute of Technology & Science (BITS), Pilani
39	National Institute of Design (NID), Ahmedabad
40	Christian Medical College (CMC), Vellore
41	Bangalore Medical College (BMC), Bangalore
42	Jawaharlal Institute of Post-Graduate Medical Education and Research (JIPMER), Pondicherry
43	Madras Medical College (MMC), Chennai
44	Grant Medical College (GMC), Mumbai
45	Armed Forces Medical College (AFMC), Pune
46	King Edward Medical College (KEMC), Mumbai
47	Maulana Azad Medical College (MAMC), Delhi
48	All India Institute of Medical Sciences (AIIMS), Delhi
49	Lady Hardinge Medical College (LHMC), Delhi
50	Kasturba Medical College (KMC), Manipal
51	Post Graduate Institute of Medical education & Research (PGIMER), Chandigarh
52	Mudra Institute of Communication (MICA), Ahmedabad
53	Indian Institute of Science (IISc), Bangalore
54	Institute of Rural Management, Anand (IRMA)
55	Tata Institute of Social Sciences (TISS), Mumbai
56	Indian School of Mines (ISM), Dhanbad

ANNEXURE- 'C'

S. No.	INSTITUTES with ceiling of loan amt of Rs.10 lacs
1	National Institute of Technology (NIT), Warangal
2	National Institute of Technology (NIT), Tiruchirapalli
3	National Institute of Technology (NIT), Surathkal



4	National Institute of Technology (NIT), Raipur
5	National Institute of Technology (NIT), Rourkela
6	National Institute of Technology (NIT), Kurukshetra
7	National Institute of Technology (NIT), Calicut
8	National Institute of Technology (NIT), Durgapur
9	National Institute of Technology (NIT), Jamshedpur
10	National Institute of Technology (NIT), Patna
11	National Institute of Technology (NIT), Silchar
12	National Institute of Technology (NIT), Agartala
13	National Institute of Technology (NIT), Hamirpur
14	National Institute of Technology (NIT), Srinagar
15	Malaviya National Institute of Technology (NIT), Jaipur
16	Maulana Azad National Institute of Technology (NIT), Bhopal
17	Sardar Vallabh Bhai National Institute of Technology (NIT), Surat
18	Motilal Nehru National Institute of Technology (NIT), Allahabad
19	Dr. B R Ambedkar National Institute of Technology (NIT), Jalandhar
20	Visvesvaraya National Institute of Technology (NIT), Nagpur
21	Birla Institute of Technology & Science (BITS), Hyderabad Campus
22	Birla Institute of Technology & Science (BITS), Goa Campus
23	Birla Institute of Technology (Mesra), Ranchi
24	St. John's Medical College, Bangalore
25	Christian Medical College (CMC), Ludhiana
26	Dayanand Medical College (DMC), Ludhiana
27	Amrita School of Medicine (ASM), Kerala
28	Netaji Subash Institute Of Technology (NSIT), Delhi
29	Dhirubhai Ambani Institute of Information & Communication Technology (DAIICT), Gandhinagar
30	LN Mittal Institute of Technology (LNMIT), Jaipur
31	School of Planning & Architecture, New Delhi
32	National Law School of India University (NLSIU), Bangalore
33	National University of Juridical Sciences (NUJS), Kolkata
34	Loyola Institute of Business Administration (LIBA), Chennai
35	College of Engineering, Guindy (Anna University)
36	Madras Institute of Technology (Anna University)
37	Alagappa Chettiar College of Technology (Anna University)
38	College of Structural & Architectural Planning (Anna University)
39	All India Institute of Medical Sciences (AIIMS), Patna